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this under provision or if the city schools do it or the education unit do it, yes it automatically becomes the responsibility of each one of them to the extent that they will use it, and you people for example are complaining about the University of Omaha, loud and clear, this is one way in the area of capital expenditure you might be able to correct the thing.

SPEAKER: The Chair recognizes Senator Nore.

SENATOR NORE: Mr. President and fellow members, I've been asking this question that Senator Syas has asked for about nine years, and I understand that it has never been tried in the courts, for instance, these dormitories, who is, if they, if they become bankrupt why who is liable, generally thought that the state is but it never been, I don't think it's been tried, maybe it has, has it been Senator Carpenter? In the courts, on these revenue bond buildings?

SPEAKER: Senator Carpenter, Senator Nore is that a question directed to Senator Carpenter?

SENATOR NORE: Yes.

SPEAKER: Well, you'd better ask it again, Senator Carpenter, Senator Nore has a question for you.

SENATOR NORE: Has it ever been taken to court who is responsible in case of a -

SPEAKER: Come on Senator Nore get under the microphone.

SENATOR NORE: (inaudible, both men talking at once) becomes delinquent and well let's say a revenue bond building?

SENATOR CARPENTER: On dormitories?

SENATOR NORE: Anything.

SENATOR CARPENTER: Well revenue bonds, a revenue bond doesn't cover by this thing, it's strictly a revenue bond, it's supposed to pay itself off through revenue from the operation of whatever is authorized.

SENATOR NORE: What if it doesn't?

SENATOR CARPENTER: Well then they confiscate and sell the equipment or whatever it might be and take what it is and the bond holders take a loss, unless the state of Nebraska without any financial responsibility want to make it up, that's through the dormitories and every normal school in the University of this state.

SENATOR NORE: My question is, has it ever been taken to the courts to find out who is responsible?

SENATOR CARPENTER: Yes.

SENATOR NORE: It has.

SENATOR CARPENTER: Yes.

SENATOR CARPENTER: How is it determined?

SENATOR CARPENTER: By court action that, revenue bond means exactly what I said it is, supposed to be paid off by the revenue derived from the operation of the facilities.